

SECURITY DEPOSIT RECEIPT

(This is not a rental receipt)

DATE: _____ LESSEE(S): _____
AMOUNT PAID: \$ _____
AS SECURITY DEPOSIT FOR THE PROPERTY AT _____
BALANCE OF DEPOSIT \$ _____ DUE ON OR BEFORE _____

Undersigned agrees that this security deposit may not be applied as rent and that the full monthly rent will be paid on or before the first day of every month including the last month of occupancy.

RELEASE OF SECURITY DEPOSIT IS SUBJECT TO THE FOLLOWING PROVISIONS:

1. Full term of Lease has expired.
2. Written notice to vacate is given to Agent or Lessor at least thirty (30) days prior to the end of a lease term.
3. No damage to property, beyond normal wear and tear.
4. Entire unit, including range, exhaust fan, refrigerator, bathroom, closets and cabinets are clean.
5. No stickers or scratches or holes on walls. Eight small nail holes permitted. All burned out light bulbs to be replaced.
6. No damage to carpet beyond normal wear and tear.
7. No unpaid late charges or delinquent rents.
8. All keys and remote controls are returned on or prior to end of lease term.
9. All debris, high grass, rubbish and discards removed from property.
10. Forwarding address left with management.
11. All terms of the lease are complied with.
12. In the event the lease agreement is broken, no portion of the deposit will be refunded.

Subject to the conditions listed above, this security deposit will be returned to Lessee. The costs of labor and materials for cleaning and repairs, and/or delinquent payments will be deducted from security deposit if the above 12 provisions are not complied with. Any security deposit refund will be mailed to Lessee(s) at the forwarding address provided within thirty (30) days of vacating. The check will be made payable to all Lessees named on the Lease. This lease is made with the understanding that it is subject to execution by Agent or Lessor.

By signing below, I acknowledge that I have read and understand the terms and conditions by which my security deposit may be refunded.

X _____
Lessee Signature *Date*

X _____
Lessor Signature *Date*

X _____
Lessee Signature *Date*

X _____
Lessor Signature *Date*

X _____
Lessee Signature *Date*